

\$6 Billion Temporary Debt Hike Gives Work to Jobless Areas

That \$6 billion temporary increase in the size of the national debt sounds remote to the little man trying to make ends meet. There's a chance, though, that it will put some money in his pocket in the next few months.

Business is turning up. The administration wants it to turn up a little faster. Three weeks ago Secretary of Commerce Weeks said publicly that the White House would like to speed contract-letting and procurement. Any extra spending, however, seemed likely to embarrass Secretary of the Treasury Humphrey, who already feared he would not be able to meet all government obligations under the old debt limit.

Now that has been eased. Orders will be moved up for Army, Navy and Air Force hardware. Public works will move into actual construction faster. This means more jobs in the metal working centers where joblessness has been greatest. It means companies will stop letting inventories of steel run down. Then the barometric steel industry will raise production.

Everyone will feel better, both in the basic industries and out. Consumers will quit worrying and resume buying. That's the theory, and debt limit rise provides a means for trying it out.

MONEY TO LEARN—The shortage of scientists, engineers and skilled technicians through American industry is especially severe in the fields of aviation and electronics. These industries move so fast that a man who stays outside his laboratory very long finds his project obsolete when he steps back in.

Aircraft and electronics companies are doing something constructive to provide the broad scientific background and up-to-the-minute knowledge their scientific workers need. A survey of eight major aircraft manufacturers shows that nearly 1,300 scholarships are now made available for the scientific education of young men and women.

For example, winners of the Howard Hughes Fellowships in Science and Engineering each receive a grant to cover tuition and expenses at California Institute of Technology, and in addition a salary for working full-time in summer and part-time

during the school year in the research and development laboratories of the Hughes Aircraft Company at Culver City.

THINGS TO COME—A new cellophane tape applicator for one-hand use sticks out a steel tongue and presses the tape into place. The ease of a child's blackboard has been altered so that a clown seems to be standing behind the device and holding it in his hands. . . . Modular units of steel filing cabinets, cash drawers, letter files and the like fit together into a new counter-height wall, which is then topped with a linoleum top which holds them all together. . . . Sets of four card holders for the new games that require hundreds of cards can be boxed as gifts.

STILL LIVELY—A business which has been around for 150 years might be expected to have settled into a pretty rigid mold, but that is not the case with the form of commercial financing known as factoring. It is still not only reaching into new fields of usefulness, but also stabilizing its own form.

Many people can remember when the factor was largely a sales agent for a textile mill, with a big warehouse somewhere in New York convenient to the steamships that paddled down Long Island Sound from the New England mills. His help in financing his clients was secondary.

Today the factor is no longer a sales agent, and his clients are in dozens of industries. He buys outright a company's accounts receivable as they arise, assuming all credit risk and collection responsibility. He does not lend money on the bills owed his client. He buys those bills as goods are shipped, for a small discount which represents his return for service rendered.

The man who buys the goods is notified by the seller that the invoice has been sold to the factor, who is therefore entitled to payment. This notification procedure is the hallmark of true factoring today.

GASOLINE IN PLENTY—Two weeks from now the vacation season will come to an end with Labor Day. Such statistics as are available indicate that 60 million Americans will have taken outings that could be classed as vacations, most of them in their own automobiles.

For all that, stocks of gasoline are still some 15 million barrels above the year-ago level. Production from the new and better refining units that came into production early this year is responsible. Refiners have been cutting back the runs of crude through their stills, and prices are getting a little firmer—good news for the companies' stockholders, but sad for the New York suburbanites who enjoyed a gasoline price war from New York to Philadelphia for two months.

BIT'S O' BUSINESS—Bakers threaten to raise bread prices this fall. Seems the better bread flours are in short supply; farmers raise higher-yielding kinds and sell them to the government. . . . Electrical output passed nine billion kilowatts for three successive weeks in July and August. . . . Construction contracts in July set a record for the month.

CARSON CHAMBER URGES AVALON BLVD. EXPANSION

Members of the Carson Chamber of Commerce will hold their regular monthly meeting at 7:30 p.m., Sept. 13, at the Lone Pine Inn.

Reports will be heard from committees of the membership drive now in full swing and on various plans for improvement of the local area.

At a special meeting of the board of directors held Aug. 19, L. O. Griffiths, president, presented plans for the yearly budget and opened the drive for new members.

The directors also urged encouragement of efforts to obtain the widening of Avalon Blvd., to a four-lane highway through the Carson area from Victoria to Loma Blvd.

Another aim of the group is the placement of Chamber signs at the four corners of the Carson area. This was referred to a committee of Jack Henry and Tom Johnson.

North Torrance

Proposed Shopping Center Big News to North Torrance Folks

MRS. G. A. CUNERTY
MEnlo 4-7419

We are happy to learn that 9-year-old Gary Gladys, of 17217 Casimir, a recent polio victim, is well on the road to recovery. Gary is now able to walk with only a slight limp, and the doctors assure his parents that within a few months' treatment at the Polio Foundation, Gary should be back to normal.

The Eldon Morgans of 17002 Glenburn Ave., along with Eldon's five brothers, attended the 52nd wedding anniversary of his parents in Palmdale.

Little Lorrie Gastelum, daughter of the Ralph Gastelums of 17507 Ermanite Ave., celebrated her fifth "coming of school age" birthday with mother sending out party invitations in the form of blackboards. Party favors were carried out in the school theme, with each child receiving a black slate and chalk. Lorrie is eagerly awaiting the start of school so she can wear those pretty dresses she received as presents.

Residents of North Torrance are delighted to hear that the community will be getting its first big shopping center with the start of a super market at the corner of 174th and Crenshaw.

The Frank Forves of 3329 W. 166th St., have just returned from a vacation spent at Big Bear Lake.

The "Stitch and Chatter Club" of North Torrance started out last Saturday night for a weenie roast at Playa Del Rey, but found the beach crowded and no parking available so ended up at Covance Park holding their "beach party." The Chatterers and Stitches roasted weenies, sang songs around the fire and played charades. Those attending were Messrs. and Mmes. J. R. Serraglio, Marion Rahmeyer, Walter Buffington, Edward Graham, Francis Stockler, Norman Bruffey, Robt. Clark, Leland Van de Venter, Cecil Stephens, William Wilson, Pat Evens, Cecil DeLange, Tom Hague, Percy Wilson, Mrs. Frieda Johnson, and Mrs. Nelj Mailloux.

The parents of Cub Scout Pack 761 held a surprise party Saturday night honoring outgoing cubmaster Johnny Miller. Forty parents attended the affair held in the yard of the G. A. Cunertys, 17039 Elgar Ave. Ruth and John Miller were properly surprised as they thought they were invited over for an evening of canasta with the Cunertys.

Sizes Range Over Wide Area At El Nido's Circus for Pets

A menagerie of strange pets, ranging from Ronnie Norton's cow, Geraldine, the largest, to Pete Conder's pet guppy, Teeny, the smallest, made El Nido Playground one of the liveliest spots in town at a Pet Circus held Friday. A total of 42 pets entered the circus in the "miscellaneous" group, in addition to the dog and cat circles.

The Norton family was awarded the rosette for the most outstanding exhibitor, the four Norton children showing a cow, a calf, rabbits, ducks, pheasant, a hen and chickens, a dog, and a cat, Ronnie entertained by allowing children to milk Geraldine. Gary showed the fine tricks of Rickey, Sharon had dressed up Boots, her kitten and Christie proudly displayed Tom and Jerry, huge white rabbits.

Special ribbons were awarded Sandra Schaefer and her dog, Brownie, and to little Sheila Sullivan and her cat, Sissy. Sissy, owned by Ronald Stremel, Shaggy Lee, owned by Key McComb, Squeaky, by Elaine Tweed; youngest, Sara Schaefer's Brownie, Ruth Descher's Pinto, Wayne Sullivan's Duke; largest—Duke, Ronnie Mazarzo's Lady, Janet Bray's Josie; smallest—Squeaky, Shaggy Lee, Pinto, Blackie; in the "dog" circle, whitest—Josie, Sissy, Pinto; longest tail—Shaggy Lee, Sissy, Brownie; longest hair—Shaggy Lee, Sissy, Brownie; longest—Josie, Sissy, Squeaky; best behaved—Shaggy Lee, Sissy, Pinto; most tricks—Duke, Lady; tie for third between Josie and Sissy and a special for Rickey.

In the small cat ring, Sandy Schaefer's Goldie won first in oldest, largest, longest tail, and most stripes; second in whitest, shortest, longest ears, and most colors; third in longest hair; Sharon Norton's Bobbi won first in blackest, longest hair, and furriest; second in youngest and smallest, and most stripes; Basil Eloy's Patsy and Douglas McKean's Tee Tee insisted on returning home before judging began, and Sandra's Goldie spent most of the day under the craft building until finally rescued by a small boy who wriggled through a ventilator opening.

Among the miscellaneous pets, ribbons were awarded to these proud owners and their pets: oldest—Ronnie Norton's cow, Geraldine; Henie Poulson's rabbit, Ruby; Mike Johnson's nually,



'Week' Named For Aquarium

Next Monday, Aug. 30, through Sept. 5, will be Marineland of the Pacific Week honoring the new \$3,500,000 oceanarium at Palos Verdes, the Board of Supervisors resolved Tuesday.

Supervisor Burton W. Chace drew up the resolution, pointing out that the oceanarium, located at Palos Verdes Dr. South between historic Point Vicente Lighthouse and Wayfarer's Chapel at Portuguese Bend, will be an education and entertainment project of vast proportions.

The structure will contain two of the largest salt water tanks in the world, Chace said, and will house thousands of large and small sea specimens living in natural conditions.

In his resolution, the supervisor commended Henry U. Harris and Clifford N. Carver, president and vice-president of the Marineland of the Pacific, for establishing the oceanarium which, he said, will attract millions of visitors to Los Angeles County annually.

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